EUROPAYMENT

Conditions for processing of foreign outgoing payment as SEPA payment
- amount of payment is less or equal to EUR 50.000,00
- currency of transfer is in EUR only
- beneficiary account is in IBAN format
- BIC of beneficiary's bank
- payment is within EEA area*
- charge type SHA
- no special requirements for processing

Basic description of Payment Order mandatory fields fulfillment to be charged as Europayment

Amount of payment (field "Amount" on Payment Order
- Fulfill amount of payment up to maximum amount EUR 50.000,00

Currency of payment (field "Currency" on Payment Order)
- fulfill ISO currency code EUR, payment will not be processed as Europayment payment in another   currency

Beneficiary's account IBAN (field "IBAN or Beneficiary's account number" on Payment Order)
- fulfill beneficiary account number in IBAN (International Bank Account Number) format
- each SEPA country has concrete structure of IBAN: 16 – 31 alfanumeric characters
- enter without word IBAN, without spaces, dashes, hyphens, slashes and other punctuation and to this field only
- we will not take into consideration IBAN stated in another fields of payment order
- customer is responsible for IBAN correctness

SWIFT code of beneficiary bank (BIC) (field "SWIFT code of the Ben. Bank (BIC)" on Payment Order) – optional
- fulfill swift code of beneficiary's bank (BIC) (Business Identification Code)
- payment is to SEPA countries
- payment is to bank, which is member of SEPA Credit Transfer
- structure: 8 – 11 alfanumeric characters: first 4 characters = bank determination, next 2 characters = country of beneficiary bank, next 2 characters/digits = city of beneficiary bank, last 3 characters/digits = branch of beneficiary bank
- if 8 characters is stated – it means head office of given bank
- if 11 characters is staed – it means head office of given bank including branch

Charge type (field "Charges" on Payment Order)
 select charges SHA – charges of Raiffeisenbank are paid by payer and the charges of correspondent bank and beneficiary's bank are paid by payee

*EEA = EU countries + Iceland, Norway, Liechtenstein

Swift code check (BIC code): http://www.swift.com/bsl/