

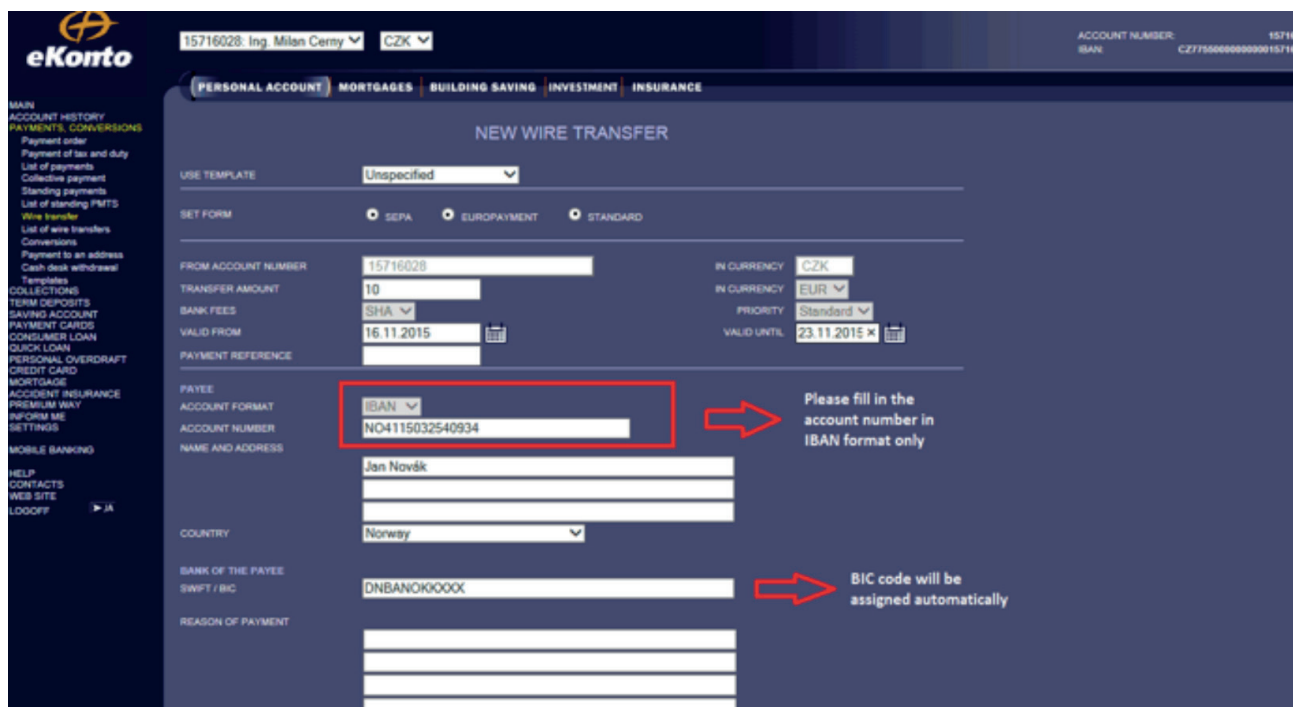
Dear client,

We would like to inform on the improvement concerning the Foreign Payment Transactions, which Raiffeisenbank a.s. has ensured in advance and over and above the European Union requirements since Monday 23rd November 2015.

A function has been put in place in the Internet Banking, which shall ensure automatic completion of the BIC code (the so-called SWIFT) of the beneficiary's bank at the time of entering a foreign payment transaction. This automatic completion shall be carried out if the beneficiary's account is entered in the IBAN format.

The payment currency or its type are not restricted in any respect. This function may be used within the Internet Banking and the eCommunicator application, which is used to connect the bank account with the accounting system or economic programme.

Yours Raiffeisenbank



**eKonto** 15716028 Ing. Milan Cerny CZK

ACCOUNT NUMBER: 15716028  
IBAN: CZ7750000000000015716028

**PERSONAL ACCOUNT** | MORTGAGES | BUILDING SAVING | INVESTMENT | INSURANCE

### NEW WIRE TRANSFER

USE TEMPLATE: Unspecified

SET FORM:  SEPA  EUROPAYMENT  STANDARD

FROM ACCOUNT NUMBER: 15716028 IN CURRENCY: CZK

TRANSFER AMOUNT: 10 IN CURRENCY: EUR

BANK FEES: SHA PRIORITY: Standard

VALID FROM: 16.11.2015 VALID UNTIL: 23.11.2015

PAYEE: **IBAN** (highlighted) → Please fill in the account number in IBAN format only

ACCOUNT NUMBER: NO4115032540934

NAME AND ADDRESS: Jan Novák

COUNTRY: Norway

BANK OF THE PAYEE: DNBANK0000 → BIC code will be assigned automatically

SWIFT / BIC: DNBANK0000

REASON OF PAYMENT:

## **FAQ:**

**1. Will the BIC code be completed automatically if I select „ANY“ as the account format in the „BENEFICIARY“ part?**

No, the BIC code shall be completed only if „IBAN“ is selected as the account format.

**2. What shall I do if the BIC code is not completed automatically**

If the BIC code is not found even though you have entered the beneficiary's account number in the IBAN format, please check the correctness of the beneficiary's account number or enter the SWIFT code manually..

**3. What shall I do if a SWIFT code other than that which the beneficiary has indicated to me is completed?**

Please check the SWIFT code, account number in the IBAN format with the beneficiary, or adjust the BIC code manually.

**4. Will the SWIFT code be completed automatically in all forms intended for entering foreign payment transactions, including the eCommunicator application?**

Yes, the system is able to complete the SWIFT code in all three forms (SEPA, EUROPAYMENT and STANDARD) if the beneficiary's account number is entered in the IBAN code.

For a foreign instruction entered via the eCommunicator application, the BIC code is completed later, after submission to the bank.

**5. Is the system able to generate and complete the SWIFT code for all banks?**

No, the SWIFT code shall be completed on condition that the beneficiary's bank uses the international format of the account number in the IBAN form (INTERNATIONAL BANK ACCOUNT NUMBER) and a unique BIC (the so-called SWIFT) code is assigned to it within the SWIFT system as well.

**6. Are all accounts kept in the IBAN format?**

The IBAN format is used in all countries of the European Union, but some countries, such as the United States of America and the Russian Federation, keep accounts in different formats. In such cases, the BIC code is not found by the system.