

---

**Raiffeisenbank a.s.**

---

---

**Investor report - information about Cover Pool**

---

as of 30.9.2019

## Covered Bonds Key Facts

<b>Total Outstanding [CZK eq.]:</b>	<b>31 715 870 145</b>
here of CZK denominated bonds:	0
here of EUR denominated bonds:	31 715 870 145

### Overcollateralization

Current Overcollateralization:	58,3%
Overcollateralization consistent with current rating:	8,0%

### Credit Ratings (Moody's)

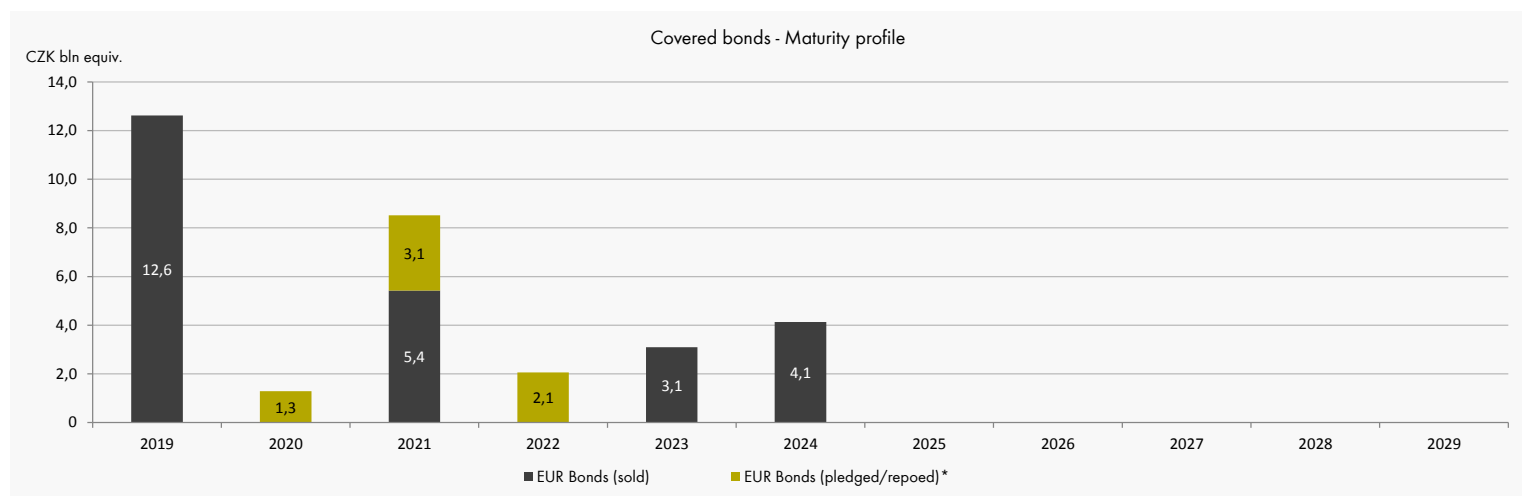
Issuer's Rating	A3
CB Rating	Aa2

## Cover Pool Key Facts

<b>Asset balance [CZK] :</b>	<b>50 216 505 533</b>
here of CZK denominated mortgages	50 216 505 533
Average loan balance :	1 603 234
Number of loans :	31 322
Number of borrowers :	29 785
Number of properties :	34 091
WA remaining term (in months) :	252
WA seasoning (in months) :	60

Loans to Employees	3,17%
Borrower concentration: 10 largest borrowers	0,43%
WA Margin on Fixed Rate Loans	1,21%
WA Interest Rate on Fixed Rate Loans	2,28%
Loans in Arrears > 90 days	0%
WA indexed LTV	54,0%

## Covered Bonds Overview



## Covered Bonds Detail

ISIN	Currency	Issue Date	Maturity Date	Issued Amount	Sold Amt	Pledged/Repoed Amt*	Retained Amt	Coupon	Interest Rate Type
XS1132335248	EUR	5.11.2014	5.11.2019	700 000 000	489 000 000	0	211 000 000	0,75% Fixed	
XS1574150261	EUR	8.3.2017	8.3.2021	300 000 000	210 000 000	0	90 000 000	0,50% Fixed	
XS1574149842	EUR	8.3.2017	8.3.2022	300 000 000	0	169 948 000	130 052 000	0,63% Fixed	
XS1574150857	EUR	8.3.2017	8.3.2023	300 000 000	120 000 000	79 635 000	100 365 000	0,88% Fixed	
XS1574151236	EUR	8.3.2017	8.3.2024	300 000 000	160 000 000	0	140 000 000	1,13% Fixed	

\*The Pledged/repoed amount is shown in graph with respect to maturity of REPO

## CRR eligibility

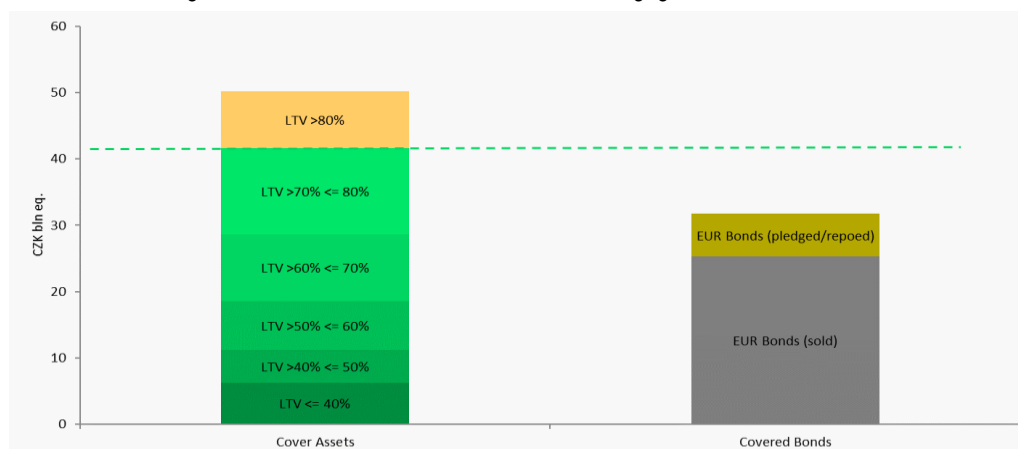
Covered Bonds issued by Raiffeisenbank a.s. are subject to treatment according to **Article 161(1)(d)** of the CRR and therefore are less capital consumptive for potential investors.

**Article 129** of the CRR sets out requirements on the collateral of covered bonds which are subject to preferential treatment, relevant eligibility criteria for assets in cover pool of the Bonds are:

(i) (mortgage) loans secured by residential property up to the lesser of the principal amount of the liens that are combined with any prior liens and 80 % of the value of the pledged properties (the 80 per cent. LTV Limit) pursuant to **Article 129(1)(d)(i)** of the CRR

(ii) alternative eligible assets specified in **Article 129(1)(a) to (c)** of the CRR (the Alternative Assets).

- This condition (i) is ensured by comparison of Outstanding of the Bonds with total current balances of Mortgage Loans in the Cover Pool with LTV limit **below or equal to 80 per cent.:**



- Cover pool doesn't contain any alternative eligible assets as of 30.9.2019

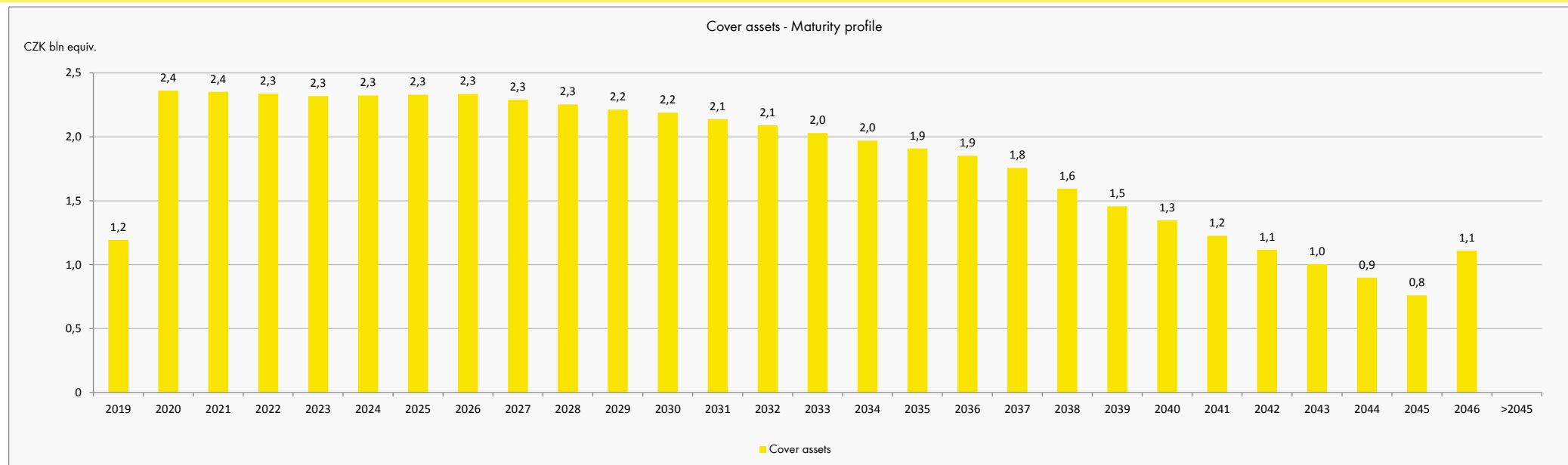
- Requirement on regular publishing of information concerning cover pool, which is set out by **Article 129(7)** of CRR is ensured by this Investor Report, which is published on quarterly basis.

- Requirements on valuation of mortgaged properties, which are set out by **Article 208** and **Article 229(1)** of CRR are ensured by internal procedures of Raiffeisenbank a.s., which are aligned with ECB recommendations and guidelines and which are even more conservative in certain aspects:

- Value of collateral is revaluated only in case of depreciation of the mortgaged property, in the other case evidenced value of collateral remains unchanged
- Value of property is monitored and revaluated with annual frequency for residential properties

Raiffeisenbank a.s. can provide on request a Memorandum by Allen & Overy (Czech Republic) LLP, which covers the CRR eligibility in more detail.

## Cover Pool Detail (1)



Interest Rate Type	Number of Loans	%	Current Balance	%
Fixed rate with reset <=2 years	468	1,49%	401 517 784	0,80%
Fixed rate with reset >=2 but <5 years	12235	39,06%	20 164 976 062	40,16%
Fixed rate with reset >=5 years	18531	59,16%	29 485 581 205	58,72%
Floating rate	88	0,28%	164 430 482	0,33%

LTV ranges distribution	Number of Loans	%	Current Balance	%
0 <= 40%	7736	24,70%	6 272 293 477	12,49%
>40% <= 50%	3553	11,34%	4 876 760 214	9,71%
>50% <= 60%	4549	14,52%	7 431 758 535	14,80%
>60% <= 70%	5464	17,44%	10 053 862 333	20,02%
>70% <= 80%	6182	19,74%	13 050 951 424	25,99%
>80% <= 85%	2403	7,67%	5 277 305 117	10,51%
>85% <= 90%	968	3,09%	2 249 965 486	4,48%
>90% <= 95%	208	0,66%	469 635 414	0,94%
>95% <= 100%	109	0,35%	297 894 737	0,59%
>100% <= 105%	30	0,10%	49 319 931	0,10%
>105%	120	0,38%	186 758 866	0,37%

## Cover Pool Detail (2)

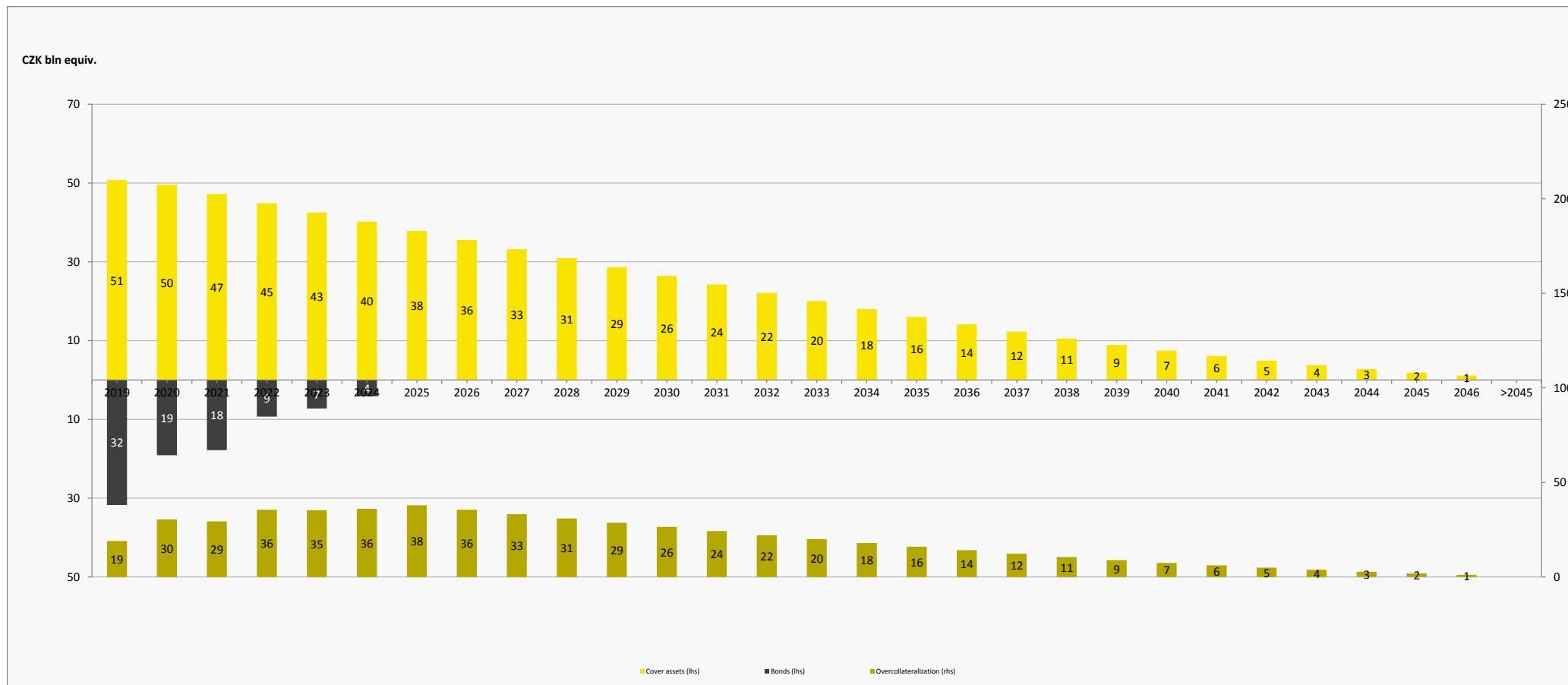
Seasoning [months]	Number of Loans	%	Current Balance	%
< 12	976	3,12%	2 186 339 962	4,35%
>=12 < 24	3 142	10,03%	6 355 342 105	12,66%
>=24 < 36	3 410	10,89%	6 705 324 988	13,35%
>=36 < 60	9 398	30,00%	16 278 629 142	32,42%
>=60	14 396	45,96%	18 690 869 336	37,22%

Distribution by volume [CZK]	Number of Loans	%	Current Balance	%
0 <= 500.000	4 617	14,74%	1 465 908 168	2,92%
>500.000 <= 1.000.000	7 087	22,63%	5 328 389 892	10,61%
>1.000.000 <= 1.500.000	6 129	19,57%	7 623 445 075	15,18%
>1.500.000 <= 2.000.000	4 670	14,91%	8 120 976 223	16,17%
>2.000.000 <= 2.500.000	3 266	10,43%	7 312 898 203	14,56%
>2.500.000 <= 3.000.000	2 194	7,00%	5 987 555 167	11,92%
>3.000.000 <= 5.000.000	2 737	8,74%	10 082 347 364	20,08%
>5.000.000 <= 10.000.000	569	1,82%	3 582 581 328	7,13%
>10.000.000 <= 50.000.000	53	0,17%	712 404 113	1,42%
> 50.000.000	0	0,00%	0	0,00%

Principal Payment Frequency	Number of Loans	%	Current Balance	%
Monthly	31 173	99,52%	50 076 817 768	99,72%
Bullet	132	0,42%	114 950 040	0,23%
Other	17	0,05%	24 737 725	0,05%

Geographical Distribution	Number of Loans	%	Current Balance	%
Prague	5169	16,50%	11 916 769 809	23,73%
The South Moravian Region	3777	12,06%	5 839 650 962	11,63%
The South Bohemia Region	2139	6,83%	2 923 940 461	5,82%
The Karlovy Vary Region	690	2,20%	729 790 810	1,45%
The Vysočina Region	835	2,67%	997 792 606	1,99%
The Hradec Králové Region	1083	3,46%	1 534 349 861	3,06%
The Liberec Region	1531	4,89%	2 126 446 943	4,23%
The Moravian-Silesian Region	3156	10,08%	4 344 724 639	8,65%
The Olomouc Region	1541	4,92%	2 111 544 762	4,20%
The Pardubice Region	1446	4,62%	2 035 192 116	4,05%
The Pilsen Region	1443	4,61%	1 902 930 904	3,79%
The Central Bohemia Region	5405	17,26%	9 997 110 701	19,91%
The Zlín Region	1176	3,75%	1 542 740 780	3,07%
The Ústí Region	1 931	6,16%	2 213 520 179	4,41%

## Overcollateralization Detail



## Disclaimer

This information has been prepared by Raiffeisenbank a.s., Hvězdova 1716/2b, Prague 4, identification number: 49240901, registered in the Commercial Register maintained by the City Court in Prague, section B, entry 2051, the Czech Republic. Raiffeisenbank a.s. is authorised and regulated by the Czech National Bank.

The information in this presentation is based on carefully selected sources believed to be reliable. However, we do not make any representation as to its accuracy or completeness. Any opinions herein reflect our judgement at the date hereof and are subject to change without notice. Any investments presented in this presentation may be unsuitable for the investor depending on his or her specific investment objectives and financial position. Any reports provided herein are provided for general information purposes only and cannot substitute the obtaining of independent financial advice. Private investors should obtain the advice of their banker/broker about any investments concerned prior to making them. Nothing in this publication is intended to create contractual obligations.

We specifically disclaim any liability for any loss, claim or damage suffered by you or any third party resulting directly or indirectly from any use of or reliance on the information provided

Without prejudice to the above, this presentation is not a prospectus for the purposes of EU Directive 2003/71/EC.

Equally, this information is not for distribution or forwarding directly or indirectly in or into the United States, United Kingdom, Italy, Canada, Japan, Australia or South Africa or to any other jurisdiction where distribution or forwarding would be prohibited by applicable law.

Any forward-looking statements contained herein are based on historical hypothetical performance under specified conditions. Any opinion, plan, forecast, or other statement of a forward-looking nature reflects our judgement based on information available at the time of the preparation of this document and are subject to change without notice. These forward-looking statements are subject to certain risks and uncertainties that could cause the actual results to differ materially from those stated or implied. Any forward or future performance figures shown are based on past performance, and are not a reliable indicator for future performance and should not be used as such in any circumstance.