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**Raiffeisenbank a.s.**

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**Investor report - information about Cover Pool**

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as of 31.12.2019

## Covered Bonds Key Facts

<b>Total Outstanding [CZK eq.]:</b>	<b>18 792 804 030</b>
here of CZK denominated bonds:	0
here of EUR denominated bonds:	18 792 804 030

### Overcollateralization

Current Overcollateralization:	164,8%
Overcollateralization consistent with current rating:	8,0%

### Credit Ratings (Moody's)

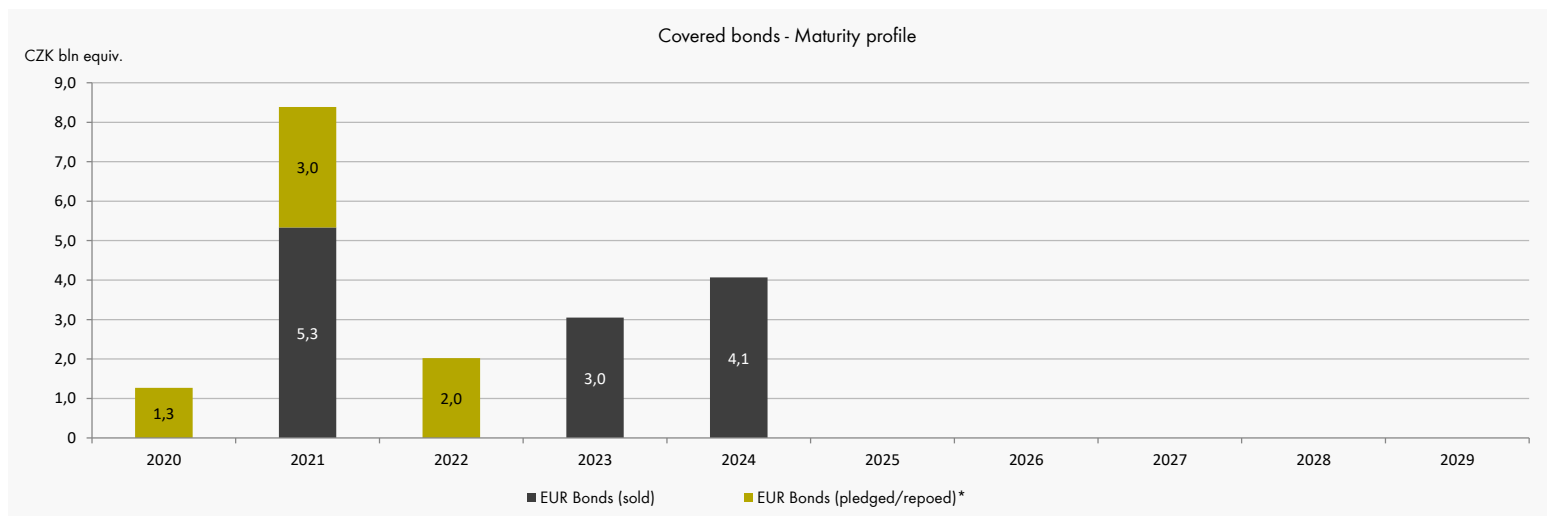
Issuer's Rating	A3
CB Rating	Aa2

## Cover Pool Key Facts

<b>Asset balance [CZK] :</b>	<b>49 766 530 272</b>
here of CZK denominated mortgages	49 766 530 272
Average loan balance :	1 609 109
Number of loans :	30 928
Number of borrowers :	29 421
Number of properties :	33 655
WA remaining term (in months) :	252
WA seasoning (in months) :	61

Loans to Employees	3,18%
Borrower concentration: 10 largest borrowers	0,43%
WA Margin on Fixed Rate Loans	1,15%
WA Interest Rate on Fixed Rate Loans	2,28%
Loans in Arrears > 90 days	0%
WA indexed LTV	53,8%

## Covered Bonds Overview



## Covered Bonds Detail

ISIN	Currency	Issue Date	Maturity Date	Issued Amount	Sold Amt	Pledged/Repoed Amt*	Retained Amt	Coupon	Interest Rate Type
XS1574150261	EUR	08.03.2017	08.03.2021	300 000 000	210 000 000	0	90 000 000	0,50%	Fixed
XS1574149842	EUR	08.03.2017	08.03.2022	300 000 000	0	169 948 000	130 052 000	0,63%	Fixed
XS1574150857	EUR	08.03.2017	08.03.2023	300 000 000	120 000 000	79 635 000	100 365 000	0,88%	Fixed
XS1574151236	EUR	08.03.2017	08.03.2024	300 000 000	160 000 000	0	140 000 000	1,13%	Fixed

\*The Pledged/repoed amount is shown in graph with respect to maturity of REPO

## CRR eligibility

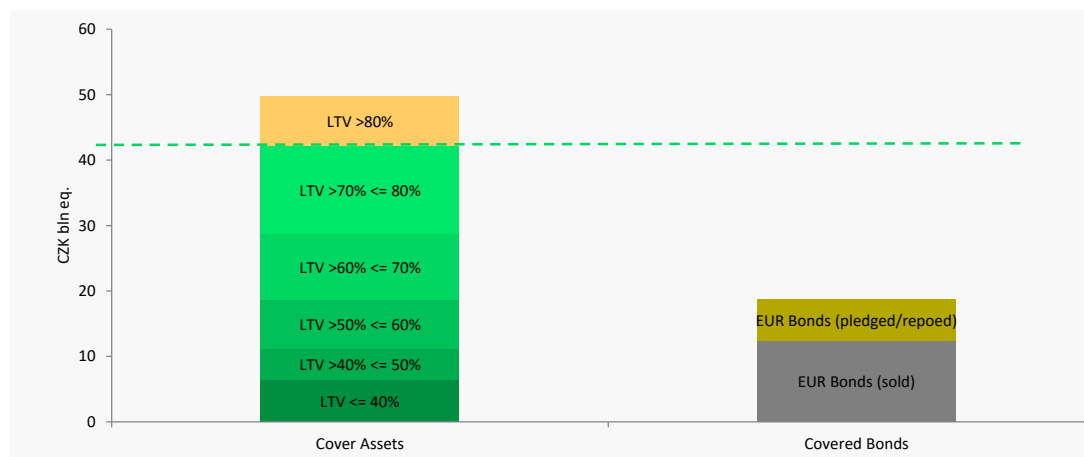
Covered Bonds issued by Raiffeisenbank a.s. are subject to treatment according to **Article 161(1)(d)** of the CRR and therefore are less capital consumptive for potential investors.

**Article 129** of the CRR sets out requirements on the collateral of covered bonds which are subject to preferential treatment, relevant eligibility criteria for assets in cover pool of the Bonds are:

(i) (mortgage) loans secured by residential property up to the lesser of the principal amount of the liens that are combined with any prior liens and 80 % of the value of the pledged properties (the 80 per cent. LTV Limit) pursuant to **Article 129(1)(d)(i)** of the CRR

(ii) alternative eligible assets specified in **Article 129(1)(a) to (c)** of the CRR (the Alternative Assets).

- This condition (i) is ensured by comparison of Outstanding of the Bonds with total current balances of Mortgage Loans in the Cover Pool with LTV limit **below or equal to 80 per cent.:**



- Cover pool doesn't contain any alternative eligible assets as of 31.12.2019

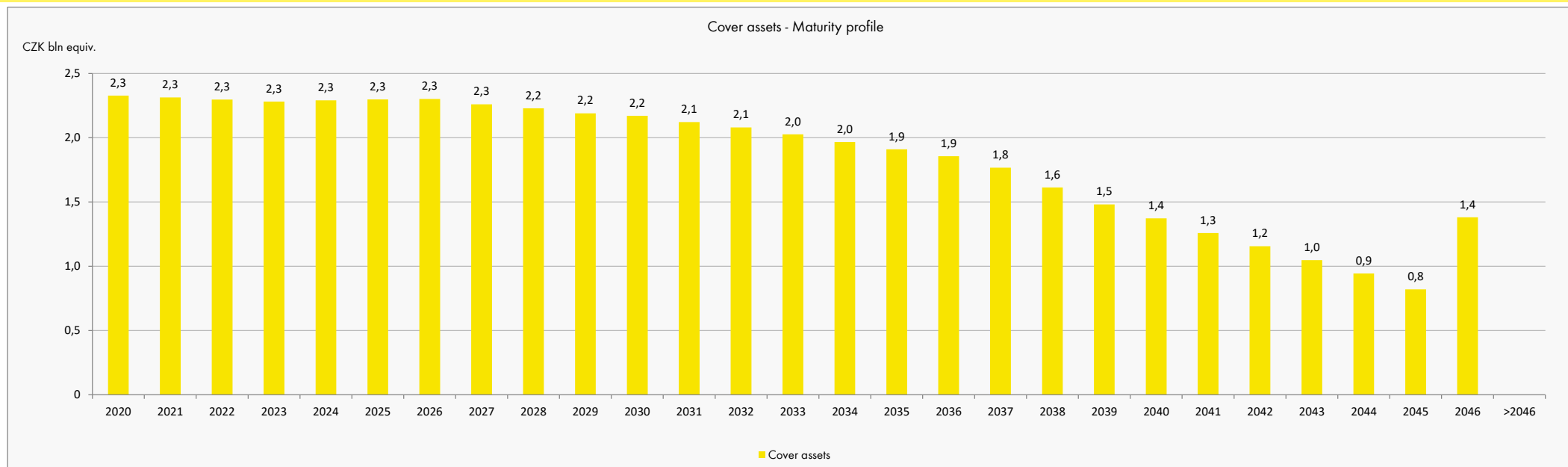
- Requirement on regular publishing of information concerning cover pool, which is set out by **Article 129(7)** of CRR is ensured by this Investor Report, which is published on quarterly basis.

- Requirements on valuation of mortgaged properties, which are set out by **Article 208** and **Article 229(1)** of CRR are ensured by internal procedures of Raiffeisenbank a.s., which are aligned with ECB recommendations and guidelines and which are even more conservative in certain aspects:

- Value of collateral is revaluated only in case of depreciation of the mortgaged property, in the other case evidenced value of collateral remains unchanged
- Value of property is monitored and revaluated with annual frequency for residential properties

Raiffeisenbank a.s. can provide on request a Memorandum by Allen & Overy (Czech Republic) LLP, which covers the CRR eligibility in more detail.

## Cover Pool Detail (1)



Interest Rate Type	Number of Loans	%	Current Balance	%
Fixed rate with reset <=2 years	485	1,57%	420 380 686	0,84%
Fixed rate with reset >=2 but <5 years	11627	37,59%	19 301 315 007	38,78%
Fixed rate with reset >=5 years	18734	60,57%	29 890 882 284	60,06%
Floating rate	82	0,27%	153 952 294	0,31%

LTV ranges distribution	Number of Loans	%	Current Balance	%
0 <= 40%	7822	25,29%	6 373 684 220	12,81%
>40% <= 50%	3527	11,40%	4 841 605 402	9,73%
>50% <= 60%	4485	14,50%	7 374 020 240	14,82%
>60% <= 70%	5433	17,57%	10 162 538 345	20,42%
>70% <= 80%	6264	20,25%	13 391 018 474	26,91%
>80% <= 85%	2087	6,75%	4 647 967 112	9,34%
>85% <= 90%	884	2,86%	2 061 939 434	4,14%
>90% <= 95%	182	0,59%	410 169 135	0,82%
>95% <= 100%	103	0,33%	284 546 559	0,57%
>100% <= 105%	26	0,08%	40 196 044	0,08%
>105%	115	0,37%	178 845 306	0,36%

## Cover Pool Detail (2)

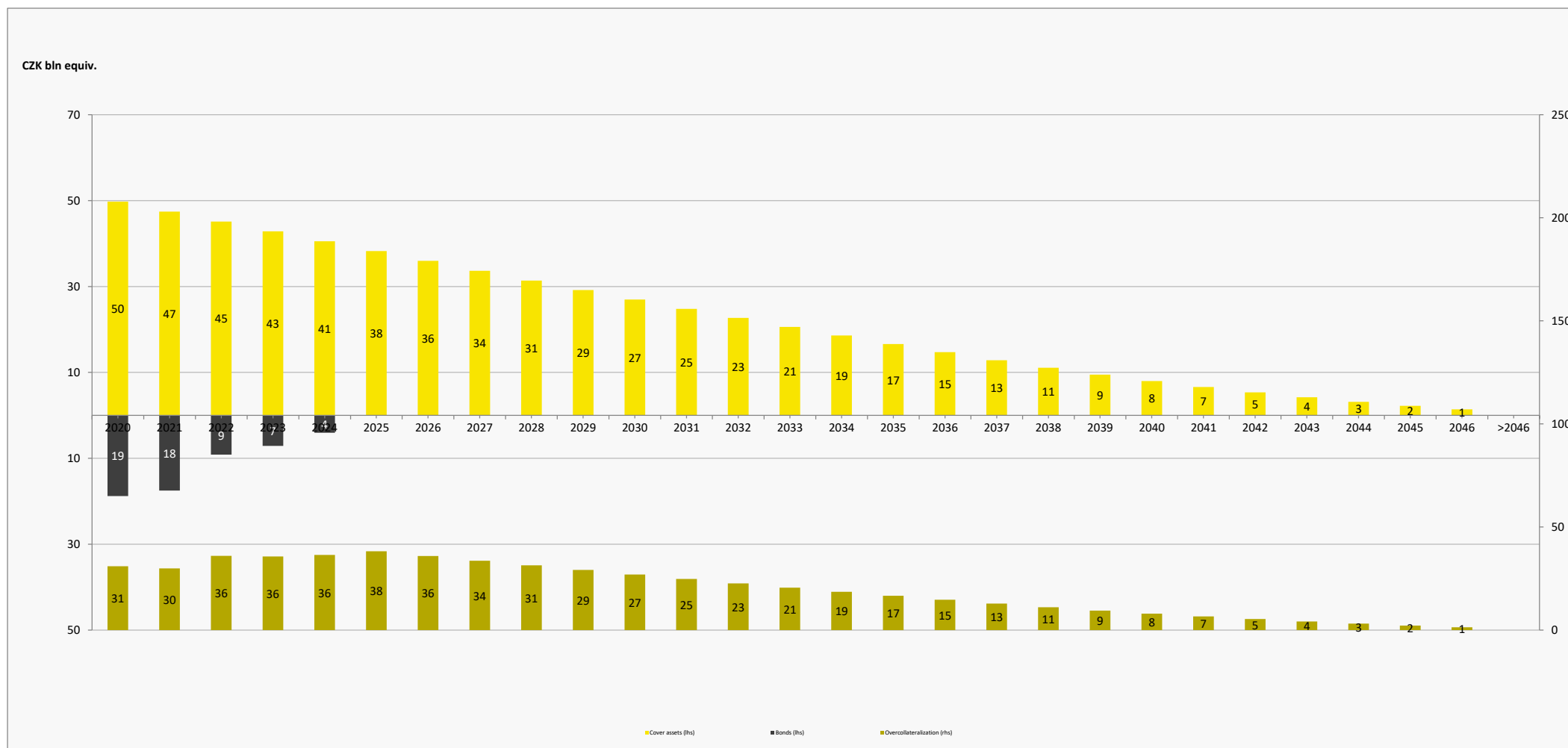
Seasoning [months]	Number of Loans	%	Current Balance	%
< 12	860	2,78%	2 151 103 707	4,32%
>=12 < 24	2 733	8,84%	5 629 653 811	11,31%
>=24 < 36	3 388	10,95%	6 668 911 205	13,40%
>=36 < 60	9 230	29,84%	16 176 998 235	32,51%
>=60	14 717	47,58%	19 139 863 313	38,46%

Distribution by volume [CZK]	Number of Loans	%	Current Balance	%
0 <= 500.000	4 585	14,82%	1 449 324 832	2,91%
>500.000 <= 1.000.000	6 954	22,48%	5 223 417 260	10,50%
>1.000.000 <= 1.500.000	6 028	19,49%	7 492 998 756	15,06%
>1.500.000 <= 2.000.000	4 576	14,80%	7 957 360 020	15,99%
>2.000.000 <= 2.500.000	3 251	10,51%	7 278 507 040	14,63%
>2.500.000 <= 3.000.000	2 158	6,98%	5 888 051 911	11,83%
>3.000.000 <= 5.000.000	2 749	8,89%	10 122 256 479	20,34%
>5.000.000 <= 10.000.000	573	1,85%	3 623 746 697	7,28%
>10.000.000 <= 50.000.000	54	0,17%	730 867 276	1,47%
> 50.000.000	0	0,00%	0	0,00%

Principal Payment Frequency	Number of Loans	%	Current Balance	%
Monthly	30 788	99,55%	49 639 381 581	99,74%
Bullet	129	0,42%	113 204 232	0,23%
Other	11	0,04%	13 944 458	0,03%

Geographical Distribution	Number of Loans	%	Current Balance	%
Prague	5108	16,52%	11 785 207 010	23,68%
The South Moravian Region	3727	12,05%	5 792 861 297	11,64%
The South Bohemia Region	2110	6,82%	2 887 130 475	5,80%
The Karlovy Vary Region	687	2,22%	730 756 957	1,47%
The Vysočina Region	824	2,66%	992 297 291	1,99%
The Hradec Králové Region	1053	3,40%	1 487 623 483	2,99%
The Liberec Region	1504	4,86%	2 093 307 745	4,21%
The Moravian-Silesian Region	3108	10,05%	4 288 917 670	8,62%
The Olomouc Region	1510	4,88%	2 086 873 998	4,19%
The Pardubice Region	1400	4,53%	1 958 249 411	3,93%
The Pilsen Region	1443	4,67%	1 919 402 633	3,86%
The Central Bohemia Region	5380	17,40%	10 000 926 352	20,10%
The Zlín Region	1175	3,80%	1 553 832 704	3,12%
The Usti Region	1 899	6,14%	2 189 143 244	4,40%

## Overcollateralization Detail



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